

JOINT DRAINAGE MEETING
DISTRICT MARSHALL-STORY #1
MAY 22, 2024

The Drainage District Trustees of Marshall and Story Counties met via Zoom to consider a levy against Joint Drainage District Marshall-Story #1, Story County controlling. Members present were Linda Murken, chair, of Story County and Steve Salasek, Carol Hibbs, and Jarret Heil of Marshall County. Also present were Marshall County Assistant Auditor/Recorder Sara Badger and Story County Drainage Clerk Scott Wall.

Murken called the meeting to order at 8:45 a.m.

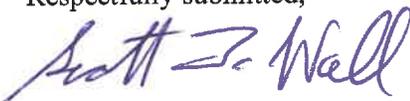
Heil moved, seconded by Salasek, to approve the agenda. Motion carried unanimously (MCU) by a roll call vote.

Wall spoke about the proposed levy (attached). Marshal-Story #1 underwent a main tile replacement project 9 years which increased the size of the tile, cleaned out the open ditch., and included annexation of several downstream properties. Several landowners opted to spread their assessments over 10 years and 2024 is the 9th year for those payments. The district has a shortfall of \$22,875.41 with \$28,787.36 to be collected. Story County Bookkeeping estimates that, due to interest that will accumulate on the unpaid debt between now and September 30, 2025, there will be a \$10,062.16 shortfall by September 2025. They are recommending a levy this year to pay off the bulk of the debt and save the district some interest. Wall is recommending a 2% levy which will leave the district with approximately \$10,000 after all debts are paid. A 1% levy falls short of the needed funding and Wall does not believe \$10,000 is an excessive balance for this district.

Heil moved, seconded by Hibbs, to approve the recommendation by the Story County Drainage Clerk to levy Joint Drainage District Marshall-Story #1 at 2% of its original assessed value, said assessments to be due and payable on or before September 30, 2024. MCU by roll call.

Salasek moved, seconded by Hibbs, to adjourn. MCU by roll call. Meeting adjourned at 8:53 a.m.

Respectfully submitted,



Scott T. Wall

Marshall and Story County Board of Supervisors
Special Session May 22, 2024, at 8:45 a.m.
Courthouse, First Floor Meeting Room
1 East Main Street, Marshalltown, Iowa
MINUTES

The Marshall County Board of Supervisors met in special session in regard to Joint Drainage District Marshall-Story #1, Story County controlling, according to the posted notices in the Courthouse, First Floor Meeting Room 1 East Main Street, Marshalltown, Iowa, and online via ZOOM. Chair Linda Murken of Story County called the meeting to order on May 22, 2024, at 8:45 a.m. via Zoom. Present: Chair Jarret Heil, Vice Chair Steve Salasek, Member Carol Hibbs. Heil moved to approve the agenda second by Salasek. Motion carried 4-0.

Consider A Levy Against Joint Drainage District Marshall-Story #1, Story County Controlling.

Motion by Heil, second by Hibbs to approve a levy against Joint Drainage District Marshall-Story #1, Story County controlling. Story County Drainage Clerk Scott Wall spoke about the proposed levy. There was a tile replacement done with 10 years of waived payments due to land owners, this being the 9th year. Due to accumulating interest, there will be a \$10,062.16 shortfall in funds by September 30, 2025. This 2% levy will leave a remaining amount of \$10,000 after all debts are paid. Motion carried 4-0.

Adjournment. Motion by Salasek, second by Hibbs to adjourn the meeting at 8:52 a.m.



Jarret P. Heil
Board of Supervisors, Chairman

Attest: 

Nan Benson, Auditor and Recorder

MARSHALL-STORY DRAINAGE DISTRICT LEVY WORKSHEET

May 22, 2024

<u>DRAINAGE DISTRICT</u>	<u>CURRENT BALANCE</u>	<u>EXPECTED BILLINGS</u>	<u>NEW BALANCE</u>	<u>ORIGINAL ASSESSMENT</u>	<u>PARCELS</u>	<u>% ASSESSMENT</u>	<u>AMOUNT LEVIED</u>	<u>CARRY FORWARD</u>
1 MARSHALL-STORY #1 Last levied on 07/01/2016 at 104%. 2024 is the 9 th year of 10 years of waived payments. The remaining waived payments amount to \$28,787.36 with interest but the Story County Bookkeeping Department calculates that, due to interest on the unpaid debt, the district will have a \$10,062.16 shortfall by September 30, 2025 when the final waived payments are due. Bookkeeping recommends a levy this year. This will pay off most or all of the district debt and reduce the total interest paid on that debt. Note that the recommended levy will not pay off the district debt this year. It will leave us with a carryover of around \$10,000 after debits are completely paid in 2025.	(22,875.41)	10,062.16	(32,937.57)	850,000.00	127	2	17,000.00	(15,937.57)
Levy breakdown by county (Story is control county)				747,004.56			14,940.09	
Story County				102,995.44			2,059.91	
Marshall County								
TOTALS					127			

Parcels are for Story County only.