

DRAINAGE MEETING
JOINT DISTRICT HAMILTON #105-STORY #1
MAY 24, 2022

The Drainage District Trustees of Hamilton and Story Counties met via Zoom in the Public Meeting Room of the Story County Administration Building in Nevada, IA to consider a levy (see attached) for an open drainage ditch repair project against Joint Drainage District Hamilton #105-Story #1, Story County controlling. Members present were Latifah Faisal, chair, Linda Murken, and Lisa Heddens from Story County and Rick Young, Jerry Kloberdanz, and Dan Campidilli from Hamilton County. Also present were Story County Communications and Social Media Intern Bryce Garman and Drainage Clerk Scott Wall and Hamilton County Drainage Clerk Lori Kloberdanz.

Faisal called the meeting to order at 8:45 a.m.

Murken moved, seconded by Kloberdanz, to approve the agenda. Motion carried unanimously (MCU).

Wall said Hamilton #105-Story #1 is ready for construction to commence on a cleanout and repair of the open ditch. This will be the culmination of a project that began in September 2021 with an engineer's report on the condition of the main open ditch. The district has a current balance of -\$79,071.93. We have a signed contract for \$384,679.78 with the project to be completed by May 1, 2023. Story County Bookkeeping estimates \$5,000 in interest on the current debt and Bolton & Menk estimates \$70,000 in construction oversight through project completion giving a total estimated debt of \$538,769.71. Wall recommends a 998% levy which will generate sufficient funds to leave an operating balance of \$5,140.29. Wall said that now is the time to levy this district so that interest rates do not continue to accrue for another year. Iowa Code allows the trustees to give drainage district landowners the option of paying their assessments over a period of 10-20 years (waivered payments) on any parcel with an assessment of more than \$500. There is at least one parcel that will have a \$13,000 assessment and Wall recommends giving landowners the option of waivering their assessments for 10 years at 6% interest.

Kloberdanz moved, seconded by Murken, to accept Wall's recommendation to levy Joint Drainage District Hamilton #105-Story #1 at 998% of it's original assessed value, said assessments to be due and payable on or before September 30, 2022 and to allow landowners of any parcels with assessments in excess of \$500 to request that those assessments be spread over 10 years at an interest rate of 6%. MCU.

Heddens moved, seconded by Kloberdanz, to adjourn. MCU. Meeting adjourned at 8:51 a.m.

Respectfully submitted,



Scott T. Wall

HAMILTON-STORY DRAINAGE DISTRICT LEVY WORKSHEET

May 24, 2022

DRAINAGE DISTRICT	CURRENT BALANCE	EXPECTED BILLINGS	NEW BALANCE	ORIGINAL ASSESSMENT	PARCELS	% ASSESSMENT	AMOUNT LEVIED	CARRY FORWARD
1 HAM #105-STORY #1	(79,071.93)	459,697.78	(538,769.71)	54,500.00	153	998	543,910.00	5,140.29
Last levied on 08/22/2020 at 37%. Open ditch repair project is ongoing and this Levy is based on the current balance, the winning bid of \$384,697.78 for construction, the engineer's estimate of \$70,000 in costs for project administration, and approximately \$5,000 of accrued interest on the existing balance. The size of this levy will necessitate offering the option of 10-year waived payments on any parcel with an assessment of over \$500.								

Levy breakdown by county (Story is control county)

Story County	34,119.00	340,507.62
Hamilton County	20,381.00	203,402.38
TOTALS	153	543,910.00

Parcels are for Story County only.

Story County Trustees



 Laifiah Faisal, Chair



 Linda Murken



 Lisa Heddens

Hamilton County Trustees



 Rick Young, Chair



 Jerry Klobardanz



 Dan Campidilli

Levy Justification:

A contract has been awarded for the open ditch repair in Hamilton #105-Story #1 so we have a reasonable estimate of remaining costs through the end of the project. The contract amount is \$384,697.78. The current district debt is \$79,071.93. Our Bookkeeping Department estimates \$5,000.00 in interest on the current balance and the engineer estimates \$70,000.00 in construction oversight costs. The total district cost then is \$538,769.71. I recommend at least a \$5,000.00 surplus for future expenses for a levy of \$542,769.71. A 998% levy will generate \$543,910.00 leaving a balance of \$5,140.29.

Carryover: Iowa Code Section 468.127 states that if a district's funds are not sufficient to pay expense the board shall levy an amount sufficient to pay the outstanding indebtedness and leave a balance which the board determines is desirable as a sinking fund to pay maintenance and repair expenses.

Waivers: Iowa Code Section 468.57.2 states that the owner of any land with an assessment of more than \$500.00 may request to pay that assessment in installments. The trustees set the interest rate (currently 6%) and the number of installments (not less than 10 nor more than 20). I am recommending that the landowners in Hamilton #105-Story #1 be offered the option of paying any assessments of over \$500.00 per parcel over 10 years.