

NOTICE OF PUBLIC HEARING -PROPOSED PROPERTY TAX LEVY
Fiscal Year July 1, 2023 - June 30, 2024
County Name: STORY COUNTY County Number: 85

The County Board of Supervisors will conduct a public hearing on the proposed Fiscal Year County budget as follows:

Meeting Date: 3/21/2023 Meeting Time: 10:00 AM Meeting Location: Public Meeting Room, 900 6th St., Nevada, IA 50201
Contact Person: Lisa Markley Contact Phone Number: (515) 382-7212

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After adoption of the proposed tax levy, the Board will publish notice and hold a hearing on the proposed county budget.

County Website (if available)
storycountyiowa.gov

County Telephone Number
 (515) 382-7210

| | | Current Year Certified Property Tax FY 2022/2023 | Budget Year Effective Property Tax FY 2023/2024 | Budget Year Proposed Maximum Property Tax FY 2023/2024 | Proposed Percentage Change |
|--|----|---|--|---|---|
| Taxable Valuations-General Services | 1 | 5,517,719,135 | 5,581,337,786 | 5,581,337,786 | |
| Requested Tax Dollars-General Basic | 2 | 19,312,017 | | 19,534,682 | |
| Requested Tax Dollars-General Supplemental | 3 | 4,900,000 | | 4,956,507 | |
| Requested Tax Dollars-General Services Total | 4 | 24,212,017 | 24,212,017 | 24,491,189 | 1.15 |
| Estimated Tax Rate-General Services | 5 | 4.38805 | 4.33803 | 4.38805 | |
| Taxable Valuations-Rural Services | 6 | 1,236,603,753 | 1,263,661,094 | 1,263,661,094 | |
| Requested Tax Dollars-Rural Basic | 7 | 3,500,000 | | 3,747,551 | |
| Requested Tax Dollars-Rural Supplemental | 8 | | | | |
| Requested Tax Dollars-Rural Services Total | 9 | 3,500,000 | 3,500,000 | 3,747,551 | 7.07 |
| Estimated Tax Rate-Rural Services | 10 | 2.83033 | 2.76973 | 2.96563 | |

Explanation of increases in the budget:

Inflation of costs for: fuel/equipment/parts & supplies. Increase of amount transferred to secondary roads. Employee & insurance rate increases. Capital improvements.

If applicable, the above notice is also available online at:

storycountyiowa.gov

The above tax rates do not include county voted levies, mental health and disabilities services levy, debt service levy and the rates of other local jurisdictions.

Regarding proposed maximum dollars, the Board of Supervisors cannot adopt a higher tax asking for these levies following the public hearing.

Budget year effective property tax rate is the rate that would be assessed for these levies if the dollars requested is not changed in the coming year.