

NOTICE OF PUBLIC HEARING -- PROPOSED BUDGET

Fiscal Year July 1, 2023 - June 30, 2024

County Name: STORY COUNTY County Number: 85

The County Board of Supervisors will conduct a public hearing on the proposed Fiscal Year County budget as follows:

Meeting Date: 4/11/2023 Meeting Time: 10:00 AM Meeting Location: Public Meeting Room, Administration Building, 900 6th St., Nevada, IA 50201

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. This notice represents a summary of the supporting detail of revenues and expenditures on file with the County Auditor. A copy of the supporting detail will be furnished upon request.

County budgets are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult dom.iowa.gov/local-budget-appeals

Average annual percentage changes between "Actual" and "Budget" amounts for "Taxes Levied on Property", "Other County Taxes/ TIF Tax Revenues", and for each of the ten "Expenditure Classes" must be published. Expenditure classes proposing "Budget" amounts, but having no "Actual" amounts, are designated "NEW".

County Website (if available)

County Telephone Number

(515) 382-7210

storycountyia.gov

		Budget 2023/2024	Re-Est 2022/2023	Actual 2021/2022	AVG Annual % CHG
REVENUES & OTHER FINANCING SOURCES					
Taxes Levied on Property	1	28,670,149	28,433,142	29,623,004	-1.62
Less: Uncollected Delinquent Taxes - Levy Year	2	0	0	46,155	
Less: Credits to Taxpayers	3	568,980	960,224	1,032,521	
Net Current Property Taxes	4	28,101,169	27,472,918	28,544,328	
Delinquent Property Tax Revenue	5	0	0	782	
Penalties, Interest & Costs on Taxes	6	75,000	75,000	130,213	
Other County Taxes/TIF Tax Revenues	7	4,300,125	4,304,514	4,271,797	0.33
Intergovernmental	8	8,885,391	18,359,055	18,731,953	
Licenses & Permits	9	68,500	65,700	72,637	
Charges for Service	10	1,994,240	1,997,962	1,989,526	
Use of Money & Property	11	684,866	835,126	166,308	
Miscellaneous	12	721,250	1,039,214	617,137	
Subtotal Revenues	13	44,830,541	54,149,489	54,524,681	
Other Financing Sources:					
General Long-Term Debt Proceeds	14	0	0	0	
Operating Transfers In	15	5,140,000	3,785,000	4,363,809	
Proceeds of Fixed Asset Sales	16	33,000	50,500	84,411	
Total Revenues & Other Sources	17	50,003,541	57,984,989	58,972,901	
EXPENDITURES & OTHER FINANCING USES					
Operating:					
Public Safety and Legal Services	18	16,893,973	16,376,171	15,056,137	5.93
Physical Health and Social Services	19	5,025,079	5,379,215	2,618,094	38.54
Mental Health, ID & DD	20	0	0	2,301,228	
County Environment and Education	21	7,068,210	7,026,715	4,709,036	22.51
Roads & Transportation	22	12,340,890	8,364,345	6,546,317	37.30
Government Services to Residents	23	1,746,213	2,111,586	1,467,818	9.07
Administration	24	8,930,670	8,374,304	7,357,997	10.17
Nonprogram Current	25	2,020,000	2,624,110	0	
Debt Service	26	1,579,524	1,651,200	1,498,889	2.65
Capital Projects	27	8,264,457	5,456,922	2,014,028	102.57
Subtotal Expenditures	28	63,869,016	57,364,568	43,569,544	
Other Financing Uses:					
Operating Transfers Out	29	5,140,000	3,785,000	4,363,809	
Refunded Debt/Payments to Escrow	30	0	0	0	
Total Expenditures & Other Uses	31	69,009,016	61,149,568	47,933,353	
Excess of Revenues & Other Sources					
over (under) Expenditures & Other Uses	32	-19,005,475	-3,164,579	11,039,548	
Beginning Fund Balance - July 1,	33	38,311,307	41,475,886	30,436,338	
Increase (Decrease) in Reserves (GAAP Budgeting)	34	0	0	0	
Fund Balance - Nonspendable	35	0	0	0	
Fund Balance - Restricted	36	8,041,868	23,424,784	26,231,839	
Fund Balance - Committed	37	276,265	418,390	698,390	
Fund Balance - Assigned	38	3,693,561	3,691,856	3,612,943	
Fund Balance - Unassigned	39	7,294,138	10,776,277	10,932,714	
Total Ending Fund Balance - June 30,	40	19,305,832	38,311,307	41,475,886	
Proposed property taxation by type:		Proposed tax rates per \$1,000 taxable valuation:			
Countywide Levies*:	24,986,816	Urban Areas:		4.50196	
Rural Only Levies*:	3,683,333	Rural Areas:		7.46759	
Special District Levies*:	0	Any special district tax rates not included.			
TIF Tax Revenues:	914,400				
Utility Replacement Excise Tax:	233,356				

Explanation of any significant items in the budget or additional virtual meeting information: