

STORY COUNTY FY18 BUDGET PRESENTATION



FY18 Valuation Summary

- Valuations increased slightly
 - Countywide increased 3.77%
 - Rural increased 3.88%
- Rollbacks
 - Residential increased to 56.9391% (up from 55.6259%)
 - Agricultural increased to 47.4996% (up from 46.1068%)
 - Commercial & Industrial rolled back to 90%
 - Multi-residential rolled back to 82.50%

FY18 Overview



- Departmental work sessions held in January
- Salary adjustments:
 - 5 bargaining units have between 2.5% to 3% in contract/pay matrix
 - 2% cost of living adjustment for non-union
 - Health insurance premiums increased 9.7%
- ASSET contribution increase of 6.25%
- CIP (Capital Improvement Plan)
 - Presented at today's Board Meeting
 - Includes funding Secondary Roads Kelley facility, Hickory Grove sewer, ISU Research Park, prairie rail trail expansion @ Dakin's Lake, Hickory Grove shoreline, Animal Control Bldg improvements
- Economic Development
 - Funding for urban renewal; small communities; home base Iowa
- Departments continued the goal of budgeting as close to actual as possible. Overall, the goal is to match revenues to expenses without significant use of fund balances (*BALANCED BUDGET*)

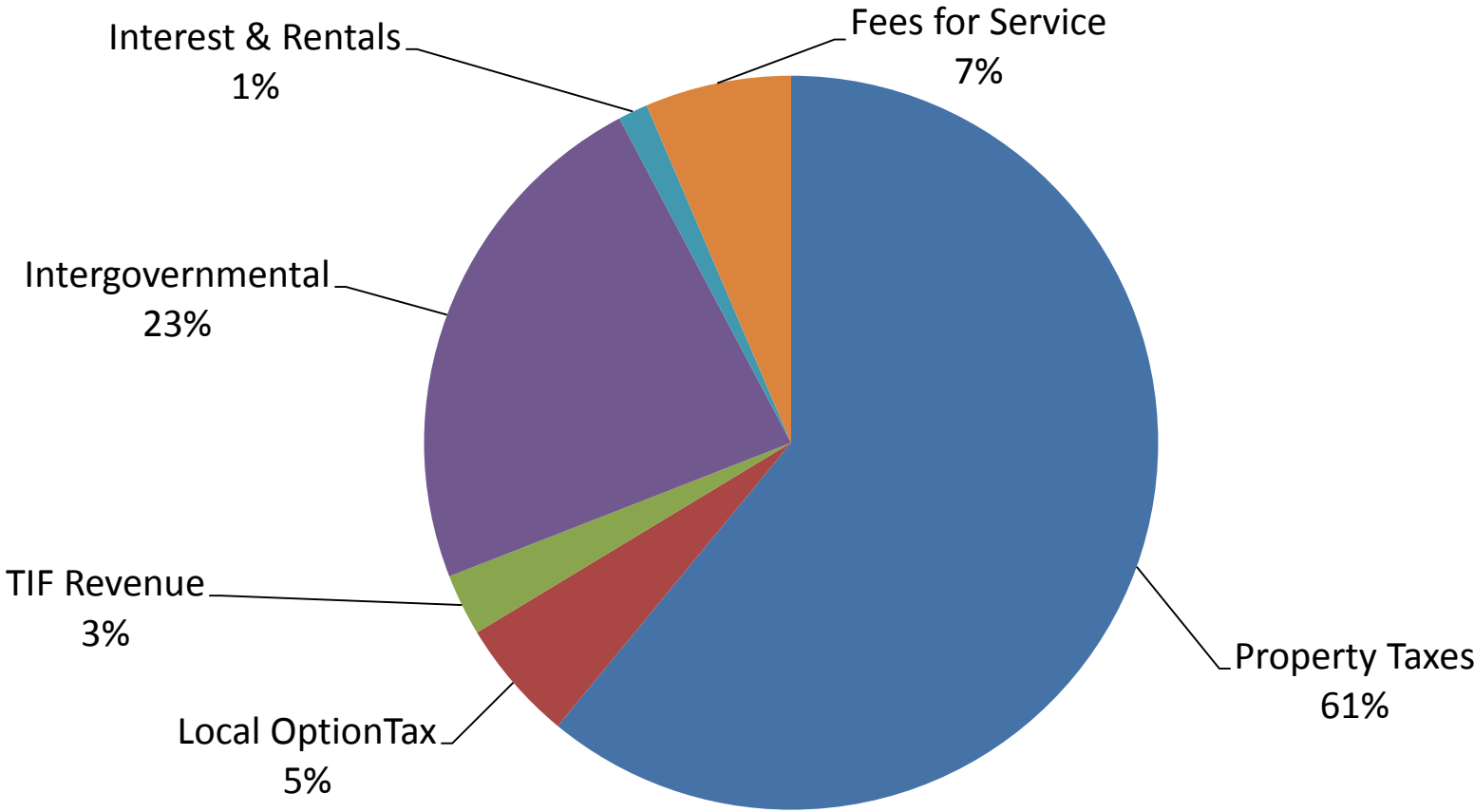
Levying Funds

Per Code of Iowa

- General fund limit \$3.50 (countywide)/\$1,000 taxable value
- General Supplemental is limited to certain mandated services (countywide)
 - FICA/IPERS of employees paid out of general fund
 - Insurance
 - Emergency Management Agency
 - District Court costs
 - Chemical dependency treatment
 - Election Costs (excluding regular staff)
- County Services (MHDS) fund has a dollar limit (countywide) - \$3,066,575 or \$47.28 per capita limit–*Regional decision*
- Debt Service (countywide)/\$1,000 taxable value
- Rural Basic limit \$3.95 (rural only)/\$1,000 taxable value

FY18 Revenues

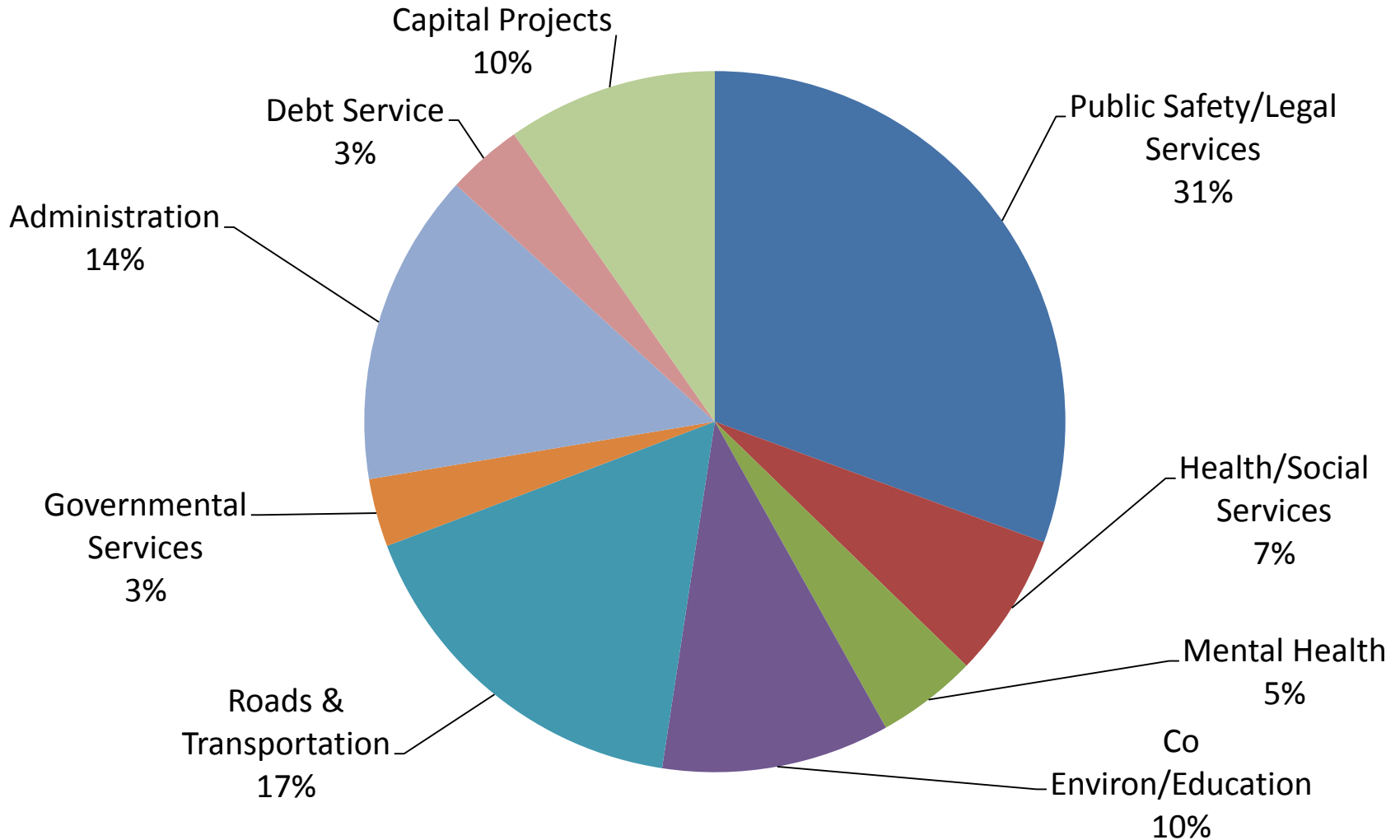
\$39,050,171



By State of Iowa defined Service Areas

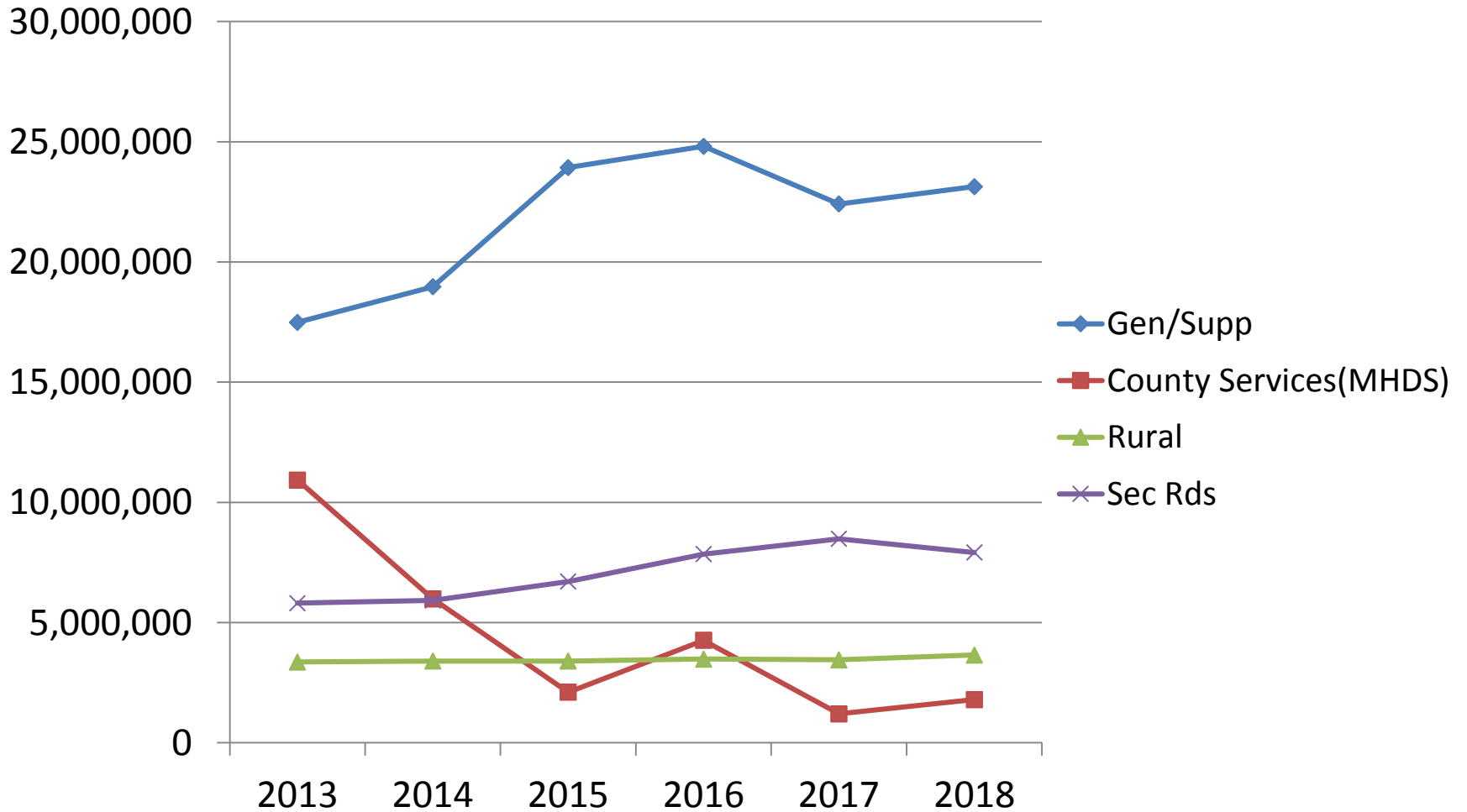
FY18 Expenses

\$38,777,208



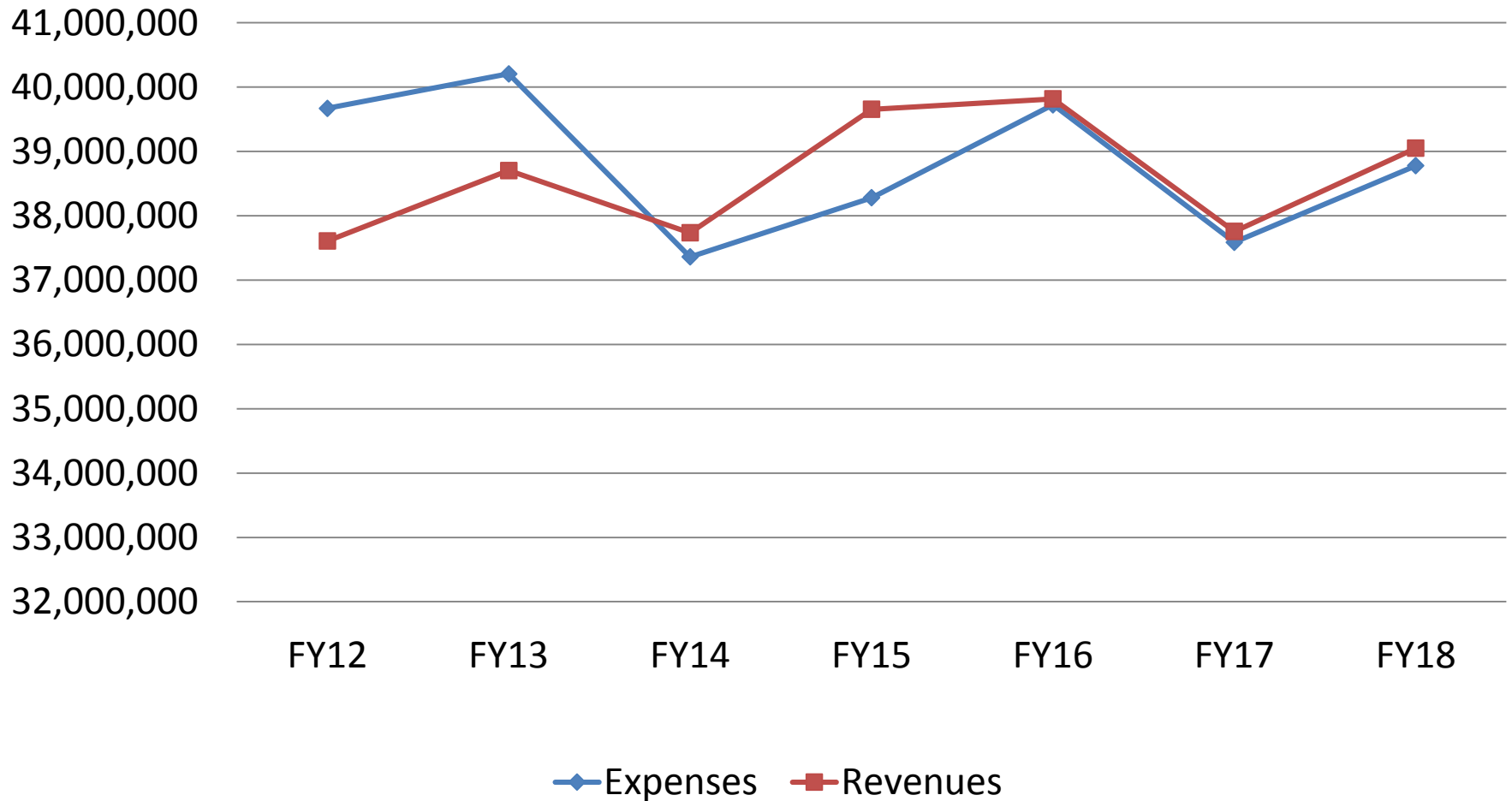
By State of Iowa Defined Service Areas

Expenses By Fund

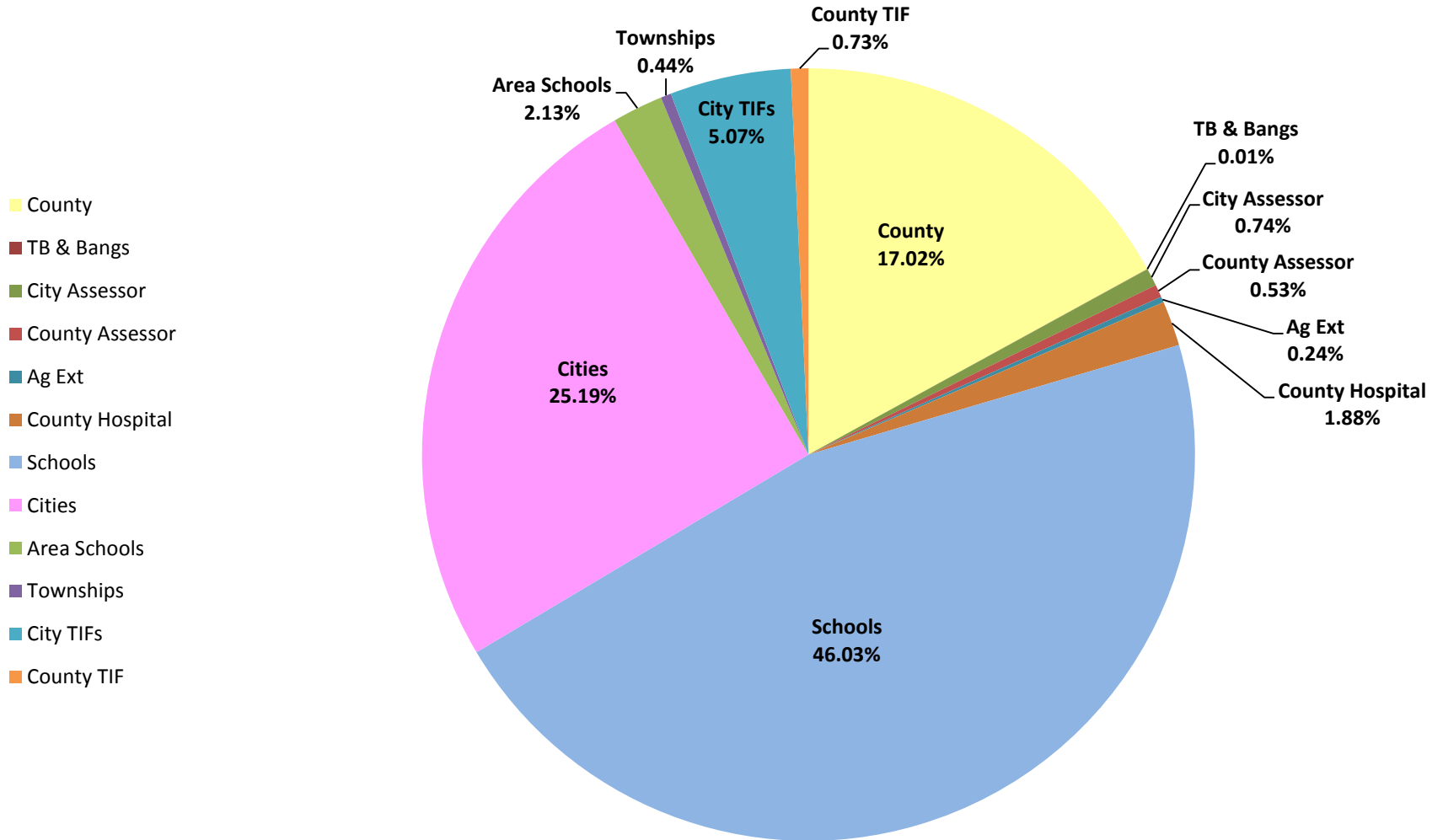




Budget Comparisons



FY 17 Dollars By Taxing Authority

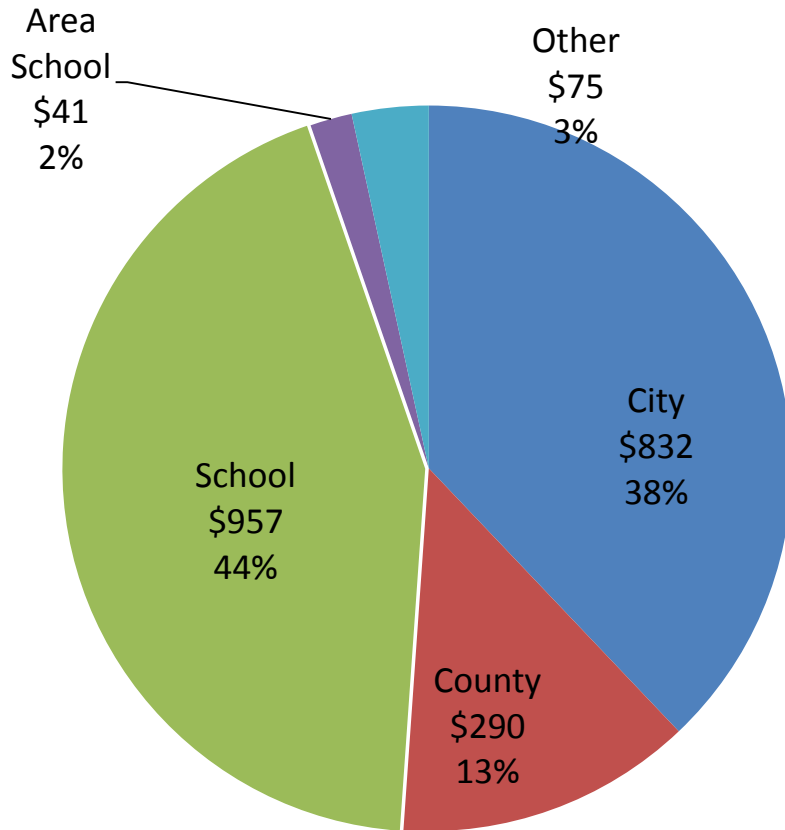


Distribution of Taxes

Assessed at \$100,000

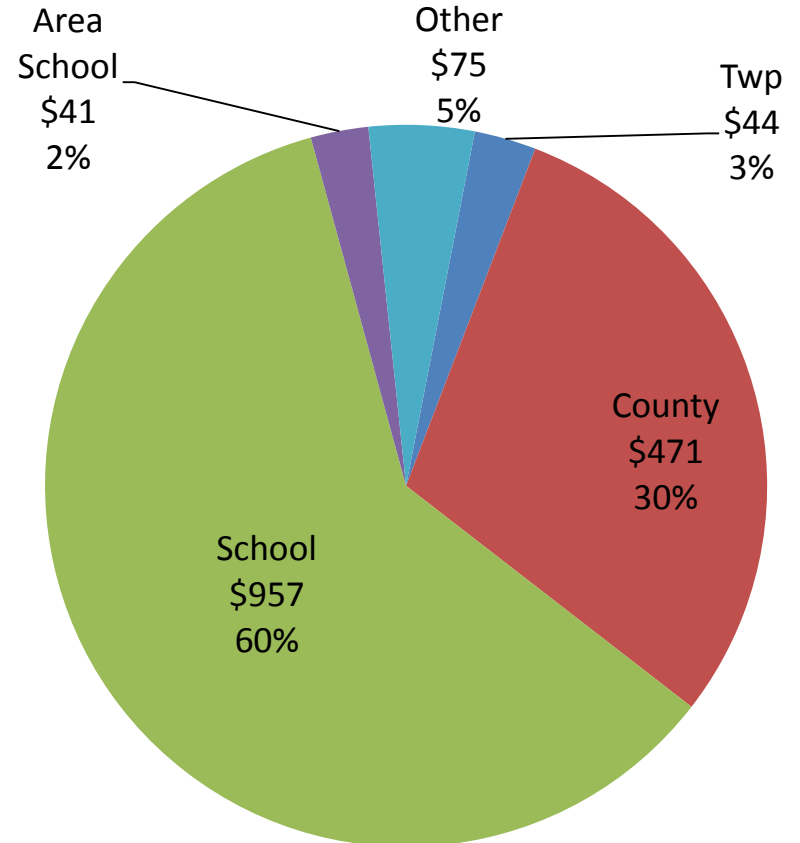
City of Nevada

Taxes = \$2,195



Rural Story County

Taxes = \$1,587



Questions?



www.storycountyiowa.gov

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